

FISCAL NOTE

SB 2809 - HB 2835

February 10, 2004

SUMMARY OF BILL: Specifies that the county board of equalization can increase the assessments of properties the board determines are underassessed provided that the owners are given 10 days notice of an opportunity to be heard. Current law specifies they be duly notified.


ESTIMATED FISCAL IMPACT:

MINIMAL

NOTE: TCA 67-5-1408 requires property owners be duly notified of an increase in assessment and specifies that such notice must be at least five days before the adjournment of the county board of equalization.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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